

# Legislative Fiscal Bureau

## Fiscal Note

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SF 2307 - Donations to State Programs (LSB 6349 SV)

Analyst: Jeff Robinson (Phone: (515) 281-4614) (jeff.robinson@legis.state.ia.us)

Fiscal Note Version - New

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### **Description**

Senate File 2307 provides a place on the State individual income tax form for taxpayers to donate money to the State in excess of their tax liability.

### **Fiscal Impact**

The amount of money donated to the State through the tax form checkoff is projected to be less than \$50,000 per year. The presence on the tax form of another donation option could reduce revenues to Iowa's current three income form checkoffs (Non-game Wildlife, State Fair, and Keep Iowa Beautiful). Iowa's income tax checkoffs generate approximately \$300,000 annually.

### **Source**

Legislative Fiscal Bureau analysis

/s/ Dennis C Prouty

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March 5, 2002

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The fiscal note and correctional impact statement for this bill was prepared pursuant to Joint Rule 17 and pursuant to Section 2.56, Code of Iowa. Data used in developing this fiscal note and correctional impact statement are available from the Legislative Fiscal Bureau to members of the Legislature upon request.

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